

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Nueces County

This notice concerns the 2020 property tax rates for Nueces County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.301271
This year's total voter-approval tax rate:	\$0.329525

To see the full calculations please visit www.nuecesco.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	24,414,670
Road Fund	2,264,742
Fairgrounds	2,243,458
Law Library	74,698
Airport	169,149
Inland Parks	262,358
Coastal Parks	979,836
Debt Service	3,965,561

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
9005 - State Energy Conservation Loan	554,808	70,346	0	625,154
9006 - Series 2012 GO Refunding	0	1,005,050	0	1,005,050
9007 - Series 2015 Cert of Obligation	875,000	650,638	0	1,525,638
9008 - Series 2015 GO Refunding	1,695,000	883,475	0	2,578,475
9009 - SIB Harbor Bridge	387,556	401,732	0	789,288
9010 - Series 2016 General Obligation	410,000	781,600	0	1,191,600
9011 - Series 2017 General Obligation	195,000	142,900	0	337,900
9012 - Series 2018 GO Refunding	0	320,696	0	320,696
9014 - Series 2019 GO Refunding Tax	4,510,000	1,704,050	0	6,214,050
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Total required for 2020 debt service				14,587,851
-Amount (if any) paid from funds listed in unencumbered funds				0
-Amount (if any) paid from other resources				625,154
-Excess collections last year				142,550
=Total to be paid from taxes in 2020				13,820,147
+ Amount added in anticipation that the taxing unit will collect only 97.07% of its taxes in 2020				417,153
=Total debt levy				14,237,299

Unencumbered Fund Balances - Farm to Market/ Flood Control

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not enumerated by corresponding debt obligation.

Type of Fund

Balance

Current Year Debt Service - Farm to Market/ Flood Control

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Total required for 2020 debt service				0
-Amount (if any) paid from Schedule A				0
-Amount (if any) paid from other resources				
-Excess collections last year				0
=Total to be paid from taxes in 2020				0
collect only 96.75% of its taxes in 2020				
=Total debt levy				0

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Barbara Canales, County Judge on August 10, 2020.