

Notice About 2022 Tax Rates

Property tax rates in Nueces County.

This notice concerns the 2022 property tax rates for Nueces County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.271918/\$100
This year's voter-approval tax rate	\$0.291659/\$100

To see the full calculations, please visit www.nuecesco.com for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	24,760,109
Road & Bridge	2,674,192
Fairgrounds	2,494,711
Law Library	-28,700
Airport	190,998
Inland Parks	195,805
Coastal Parks	1,529,267
Debt Service	3,818,683

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
State Energy Conservation Loan (SECO)	576,656	48,498	5,000	630,154
Series 2015 Cert of Obligation Comb. Tax & Revenue	895,000	583,213	5,000	1,483,213
Series 2015 General Obligation Refunding	2,075,000	719,350	5,000	2,799,350
Series 2016 General Obligation	440,000	747,600	5,000	1,192,600
Series 2017 General obligation	210,000	126,600	5,000	341,600
Series 2018 General Obligation Refunding Taxable	0	320,696	5,000	325,696
Series 2019 Refunding Taxable Notes	0	1,471,600	5,000	1,476,600
ABM 2021	1,199,695	406,204	5,000	1,610,899
Series 2021 Comb Tax & Limitd CO	0	1,692,100	5,000	1,697,100

Series 2021 Limited Tax Refunding class A	0	396,600	5,000	401,600
Series 2021 Limited Tax Refunding class B	5,780,000	147,385	5,000	5,932,385

Total required for 2022 debt service	\$17,891,197
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$2,241,053
- Excess collections last year	\$832,462
= Total to be paid from taxes in 2022	\$14,817,682
+ Amount added in anticipation that the unit will collect only 96.85% of its taxes in 2022	\$481,938
= Total debt levy	\$15,299,620

Farm to Market/Flood Control Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund	Balance
	0

Farm to Market/Flood Control Fund - Current Year Debt ServiceThe unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0

Total required for 2022 debt service	\$0
- Amount (if any) paid from unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2022	\$0
+ Amount added in anticipation that the unit will collect only 96.74% of its taxes in 2022	\$
= Total debt levy	\$0

Voter-Approval Tax Rate Adjustments

Indigent Defense Compensation Expenditures

The Nueces County spent \$2,796,045 from July 1, 2021 to June 30, 2022 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$2,171,541 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$624,504. This increased the voter-approval rate by 0.000303/\$100 to recoup 5% more than the preceding year's expenditures.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Barbara Canales, County Judge on 08/10/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.